Below please find the link to the Tuesday, February 9th, 2021 UBA Employer Webinar Series

"Complying with the Final Rules on Transparency in Group Health Plan Coverage"

https://wn.ubabenefits.com/wisdom-network/Webinars/February-2021-Employer-Webinar?cid=495b72cd-401f-4278-b6d2-08645b3883f2

WHAT YOU'LL LEARN

- The overall purpose of the final rules
- The types of plans and coverage that are not subject to the final rules
- The public disclosure of negotiated rates and historical allowed amounts requirement and what is required by January 1, 2022

DESCRIPTION

On October 29, 2020, the Internal Revenue Service (IRS), Department of Labor (DOL), and the Department of Health and Human Services (HHS), released final rules on coverage transparency for group health plans that will begin to take effect on January 1, 2022. The final rules will require group health plans and insurance issuers in the group markets to disclose cost-sharing information and negotiated rates.

This webinar will help employers understand the final rules and the steps an employer should take to prepare to be compliant.

- Describe the overall purpose of the final rules
- Describe the types of plans and coverage that are not subject to the final rules
- Describe the public disclosure of negotiated rates and historical allowed amounts requirement and what is required by January 1, 2022
- Describe the disclosure of cost information requirement, how plans may estimate cost-sharing liability, what is required by January 1, 2023, and what is required by January, 1, 2024
- Describe the two required methods for disclosing the cost-sharing information
- Describe the good faith safe harbor that plan sponsors can rely on when complying with the final rules
- Provide an overview of the steps plan sponsors should begin taking to prepare for compliance with the final rules

This 60-minute intermediate level webinar will provide employers with an overview of the transparency in coverage final rules and help them prepare to be compliant by 2022 and the years following.

PRESENTER

Lorie Maring is a partner in the Atlanta office and a member of the Employee Benefits Practice Group. She has extensive experience in all areas of employee benefits, including health and welfare programs, qualified and non-qualified retirement plans and executive compensation. She routinely advises employers, including non-profit and government employers, trade associations and employee benefit insurance and risk management consultants on the complex compliance and day-to-day issues arising under ERISA and other state and federal laws governing employee benefit plans and programs.

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Please feel free to watch/listen to this whenever it is convenient for you and your staff. It will be available for you to view for the next 11 months.