



Below please find the link to the Tuesday, December 8th, 2020 UBA Employer Webinar Series

“What Employers Need to Know About IRS Reporting in 2021”

<https://wn.ubabenefits.com/wisdom-network/Webinars/December-2020-Employer-Webinar?cid=495b72cd-401f-4278-b6d2-08645b3883f2>

WHAT YOU’LL LEARN

- The 2020 final reporting forms and instructions and highlight changes that employers should be aware of
- The difference in reporting requirements for small (less than 50 employees) and large (50 or more employees) employers, and self-funded versus fully insured plan
- What we learned about reporting based on errors that led to IRS proposed penalty assessment letters

DESCRIPTION

The Patient Protection and Affordable Care Act's reporting requirements are rapidly approaching for employers with group health plans or with 50 or more full-time or full-time equivalent employees. This webinar will provide an overview of the reporting process, changes for 2021 reporting, what we learned from earlier rounds of reporting, and how employers should be tracking employees.

This webinar will:

- Review the 2020 final reporting forms and instructions and highlight changes that employers should be aware of
- Review the deadlines for employers to submit forms to the IRS and to employees
- Discuss reporting offers of COBRA coverage
- Explain the difference in reporting requirements for small (less than 50 employees) and large (50 or more employees) employers, and self-funded versus fully insured plans
- Discuss the two measurement methods to determine which employees receive a Form 1095-C
- Provide best practices on the monthly measurement method and the lookback measurement method
- Discuss the importance of accurate reporting in light of the IRS' proposed penalty assessment letters
- Specify the plan years for which the IRS is currently sending proposed penalty letters
- Describe what we learned about reporting based on errors that led to IRS proposed penalty assessment letters

This 60-minute intermediate level webinar will help employers determine the best practices for reporting in 2021.

PRESENTER

Lorie Maring is a partner in the Atlanta office and a member of the Employee Benefits Practice Group. She has extensive experience in all areas of employee benefits, including health and welfare programs, qualified and non-qualified retirement plans and executive compensation. She routinely advises employers, including non-profit and government employers, trade associations and employee benefit insurance and risk management consultants on the complex compliance and day-to-day issues arising under ERISA and other state and federal laws governing employee benefit plans and programs.

Please feel free to watch/listen to this whenever it is convenient for you and your staff. It will be available for you to view for the next 11 months.